

Building Better Neighborhoods, Inc.
Minutes of
October 3, 2019 Special Meeting

Dawn Deetz called the meeting to order at 2:15 P.M. on October 3, 2019, at the Community Development Commission Conference Room, 1076 N. State St., Ukiah, CA 95482.

BBN meeting opened and went into closed session at 2:16 p.m.

1. Roll Call

The recording secretary took roll call and determined there was a quorum present.

Director Members Present:

Kathy Brigham – Called in via phone
Dawn Deetz
Gary Mirata
Jeffrey Warner
Richard Willoughby

Director Members Absent:

None

BBN Officers:

None

Others Present

None

CDC Employees:

Todd Crabtree – Executive Director

Members of the Public:

None

2. Report of Posting Agenda:

Pursuant to Government Code §54954.2, the agenda for this meeting was properly posted Sept 26, 2019.

3. Minutes

None

4. Executive Director's Report

None

5. Announcements

None

6. Board Correspondence

None

7. Media/Information

None

8. Unfinished Business

None

9. New Business

**A. Discussion and Possible Action Regarding Real Estate Transaction
Possible Acquisition (Closed Session) – Government Code 54956.8**

10. Public Expression

None

Report out of closed session

The Board of Directors discussed being part of a limited liability corporation (LLC) to acquire and rehabilitate Walnut Apartments, a 56 unit apartment site located at 311 Walnut Street in Fort Bragg. Other parties involved would be Danny Fred Associates (DFA) as the developer and a tax credit investor to be determined later.

Discussion and Possible Action Regarding Resolution 43-19 Authorizing The Formation Of A Limited Partnership To Acquire And Rehabilitate Walnut Apartments, Participation As Managing General Partner And Initial Limited Partner, Applications To Various Funding Sources And The Execution Of Various Related Documents.


Motion by Director Mirata and Seconded by Director Warner to Discussion and Possible Action Authorizing The Formation Of A Limited Partnership To Acquire And Rehabilitate Walnut Apartments, Participation As Managing General Partner And Initial Limited Partner, Applications To Various Funding Sources And The Execution Of Various Related Documents.

Ayes: Director Brigham, Director Deetz, Director Mirata, Director Warner and Director Willoughby. Noes: None. Abstained: None. Absent: None

11. Adjournment at 2:30 PM



Dawn Deetz, Chairperson

ATTEST: 

Todd Crabtree, Executive Director



Persons requiring an accommodation due to a disability may request such an accommodation at any time during this process.

